

## FISCAL NOTE

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 20, 1995

SUBJECT: **SB 1578 - HB 1495**

This bill, if enacted, will establish the Tennessee Teaching Scholars Program and discontinues the loan program for math and science teachers and the loan program for disadvantaged areas, effective July 1, 1996.

The Tennessee Teaching Scholars Program will provide awards to students who are juniors, seniors or post baccalaureate candidates in an approved teacher education program at an eligible Tennessee postsecondary institution. The award could be received for up to four years and requires one year of teaching in Tennessee public schools for each year the award is received. Those not fulfilling the teaching requirement must repay the award with interest.

Students in the current programs will be allowed to complete under either the current programs or the Teaching Scholars Program.

The fiscal impact from enactment of this bill is estimated to be minimal, since the current loan programs will be phased out at the same time the Teaching Scholars Program will be phased in.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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